



Enterprise North - 1 Project

PROJECT OVERVIEW

The Enterprise North - 1 (EN-1) Project is a program to develop an onshore natural gas reservoir in the Victorian Otway Basin. ADZ Energy (ADZ) is seeking approval to undertake exploration drilling to determine the commercial viability for onshore gas field in Petroleum Exploration Permit (PEP) 169. Should the EN-1 exploration well find commercial gas reserves, it will be converted to a production well with processed gas supplied into the domestic Victorian energy market. The well site will be located approximately 2.2 km west of Port Campbell, Victoria, and will be drilled on cleared, freehold grazing land in close proximity to existing pipeline infrastructure which will be utilised for production.






PROJECT TIMING

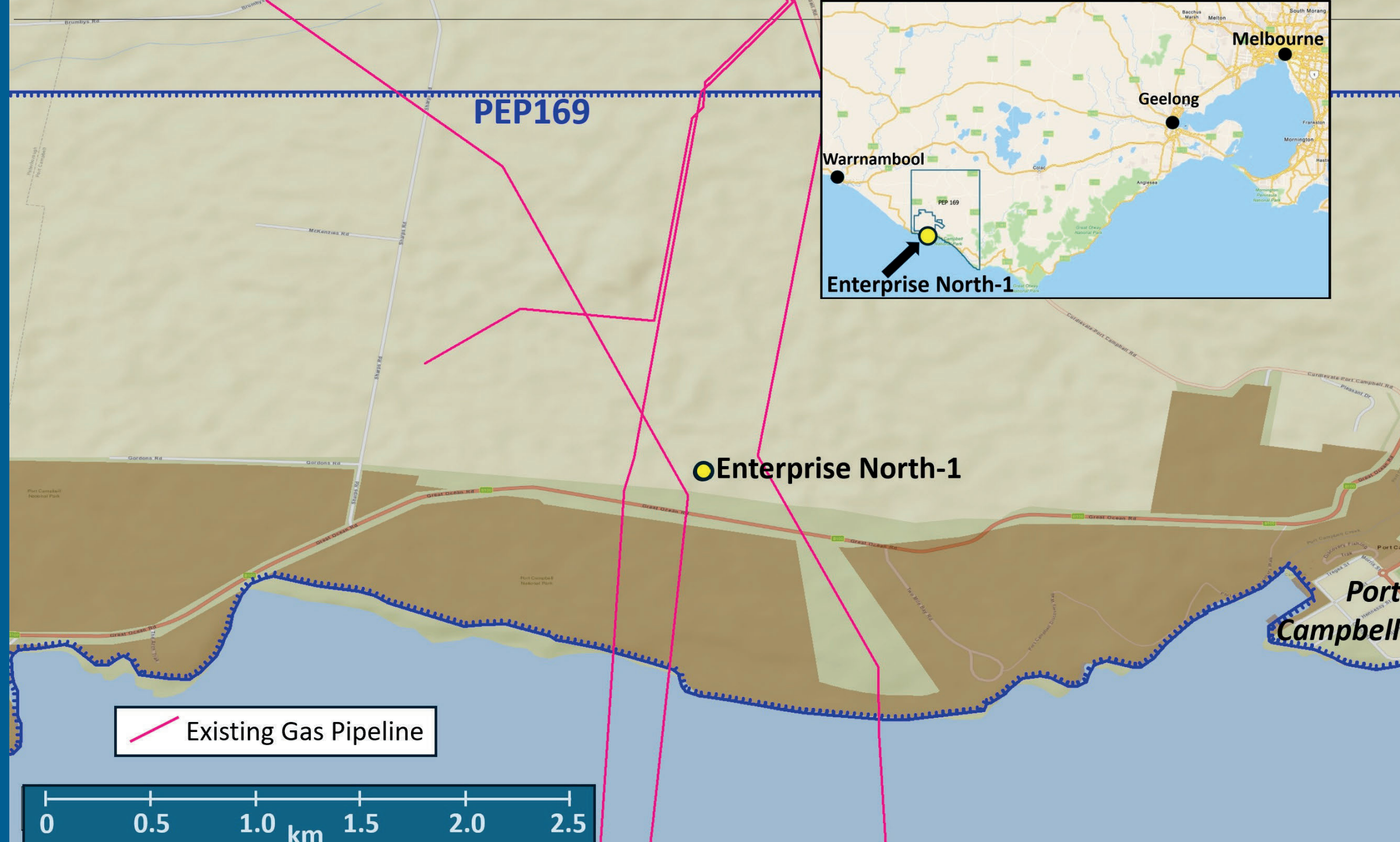
The EN-1 Project is in the planning phase, conducting studies to finalise details. Preparatory works are scheduled to begin in the latter half of 2025, pending regulatory approvals. ADZ plans to issue a Notice of Operation Plan prior to submission of a preparatory works operation plan in the first half of 2025.

PROJECT ACTIVITIES

EN-1 Project will use conventional natural gas drilling techniques and will not involve hydraulic stimulation (or 'fracking').

The five key stages of the EN-1 Project are:

-  Preparatory works (construction of a hardstand area (drill pad) and access tracks)
-  Drilling and completion of the gas well
-  Well surface facility construction including gathering into existing pipeline
-  Ongoing operation
-  Decommissioning and rehabilitation



WHO IS ADZ ENERGY?

ADZ is focused on the responsible development of conventional and unconventional energy resources. The company has a diverse portfolio of assets across Queensland, Northern Territory, Victoria and South Australia with a primary focus on the discovery, development and production of gas, LPG, condensate and oil for the Australian domestic market.

SAFETY & THE ENVIRONMENT

ADZ is committed to operating in a safe, responsible and sustainable manner. ADZ operates within a highly regulated industry and must meet stringent environmental and safety standards. For the EN-1 Project ADZ is preparing to submit separate operation plans (OP) for preparatory works and drilling activities. These documents will outline environment, resource and safety management risks and mitigation plans.

TRADITIONAL CUSTODIANS

ADZ would like to respectfully acknowledge the Eastern Maar Peoples, the Traditional Custodians of the land on which the EN-1 Project will be located. ADZ respects their historical and ongoing connection to country and would like to pay our respect to their Elders past, present and emerging.

COMMUNITY

Project benefits are expected to include provision of additional income streams to the Western Victorian region via the use of accommodation, food outlets, conference facilities and local services. ADZ will look at opportunities to invest in the local communities. We welcome any interested parties to contact us.

CONSULTATION

ADZ is committed to engaging with local landowners, community members, councillors and government officials and keeping stakeholders informed of project activities, ensuring people are informed and can provide feedback if required. ADZ has begun engaging with local landholders and community members and is always keen to hear from any community members who would like further information or have any questions about this project. The Regulator will be provided a report on all consultations with stakeholders in line with regulatory requirements. ADZ will hold a community forum on the EN-1 Project in the first half of 2025.

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